



MINUTES
BAYLOR UNIVERSITY
BOARD OF REGENTS
Friday, November 5, 2021

Regents Present: Chair Mark Rountree, Jay Brown, Faith Beaty, D. Diane Dillard, Sara Dolan, Sarah Gahm, Krissy Guidi, Larry Heard, Michael Heiskell, Paula Hurd, Sher Isada, Neal Jeffrey, Mark Lovvorn, Katie Jo Lunningham, Rene Maciel, Jill Manning, Michael McFarland, Bill Mearse, Melissa Mines, Alicia Monroe, Todd Patterson, Ally Perkins, Mark Petersen, Randy Pullin, Brian Raines, Todd Reppert, Manny Ruiz, David Slover, Kim Stevens, Julie Turner, Dennis Wiles, Don Willett

Regents Absent: Tyler Cooper

Staff Present: President Linda Livingstone; Kristy Orr, Board Professional; Christopher Holmes, and other staff

Mark Rountree, Chair of the Board of Regents for Baylor University, called the meeting to order at 8:31 a.m. on Friday, November 5, 2021. Mr. Holmes certified that a quorum was present. Mr. Dylan Doremus, Baylor undergraduate student, gave a devotional and opened the meeting with prayer.

Chair Rountree asked for a motion to approve the July 16, 2021 Board minutes, and the September 15, 2021 Special Called Board meeting minutes. With no objections, he declared them approved as written.

PRESIDENT'S REPORT

President Livingstone provided an update on current campus challenges, including the I-35 construction; COVID impact; exciting news about the largest research grant (\$43M) in school history; the COACHE survey; and recent athletics success, specifically in football and volleyball. She also spoke about upcoming opportunities and challenges in the arena of athletics, including the changes coming to the Big 12 conference, and her work on the NCAA Constitution Committee and the NCAA Transformation Committee.

Next, she spoke about the Commission on Historic Campus Representations. A Campus Experience Project Team has been formed to evaluate the recommendations made by the Committee. There will be charrettes with the Board of Regents at the February meeting, with final recommendations to be voted on at the May meeting.

She also gave more information about the Pastor Conversation Series, with November and December dates already set in Galveston, San Antonio, Arlington, and Houston, and more dates pending in Austin and Longview.

Finally, the President concluded with an update on Illuminate Forward (Phase 3), and its impacts, which include re-energized R1/T1 aspirations, an accelerated fundraising campaign, focused strategy investments, and the elevation of Baylor's national voice.

CHAIR'S REPORT

Chair Rountree thanked committee chairs and vice chairs and all regents for their work given the heavy workload this quarter. He reminded board members of board goals for 21-22, including the recommendations from the Commission on Historic Campus Representations Report; the 5-year strategic financial framework; religious liberties protections; and deepening both expertise and diversity of the Board of Regents. He reviewed processes for regents to ask questions or express concerns: Regents should not go to the President, but rather go to the Board Professional, the chair/vice chair of the appropriate committee, or Chair Rountree.

ITEMS FOR FORMAL ACTION

A motion to approve the 5-year Framework of Illuminate Forward (2022-2027) was made by Regent Heard. The motion was seconded, then unanimously approved.

All 6 of the new Master's and Doctoral degrees presented by Regent Monroe and the Academic Affairs Committee were unanimously approved by the Board.

The revised 2021-2022 Revenue and Expenditure Budget presented by Regent Reppert and the Finance and Facilities Committee was unanimously approved by the Board.

The 2022-23 Tuition and Fees presented by Regent Reppert and the Finance and Facilities Committee was approved with a majority vote. None abstained.

The \$1.7 Million Renovation of Space in the BRIC in Support of the Mearse Endowed Chair and Future Expansion was unanimously approved by the Board.

The \$1.1 Million for Creation and Installation of the Mayborn Museum Mammoth Sculpture and Associated Hardscape and Landscape Improvements at Mayborn Museum was unanimously approved by the Board.

The \$6 Million for the Football Operations Building Phase I and Design, Including Project Design Fees and Preconstruction Services was approved by a majority vote. None abstained.

The \$1.2 Million For Basketball Pavilion Phase I, Design, for Additional Design and Pre-Construction Services was approved by a majority vote.

INFORMATIONAL ITEMS

Chair Pullin gave the report for the Nominating, Governance, and Regent Leadership Committee. He affirmed the nomination of Gail Stewart as BGCT candidate for 2022-23 and reviewed the attendance record and board participation in relation to philanthropy, noting no concerns in either attendance or giving. Regent Pullin gave a review of the Alumni Elected Regent (AER) process and introduced the members of the nominating committee – Krissy Guidi, Katie Jo Lunningham, Sara Dolan, and Michael McFarland – which will assess and interview applicants and recommend 3 candidates. The Student Regent election process was also explained, with a note that student regent candidates will be voted on at the February board meeting. Finally, a Regent search subcommittee is being formed which will be made up of 6-10 committee members, with an equal number of regents and non-regents. This sub-committee is charged to seek, identify, and review potential new regents. The Committee will not be selecting candidates, but rather providing a pool. Areas of needed experience at this time include: pastor/pastoral care, people who can serve on the BIC (Baylor Investment Committee); and those with CEO/executive experience

Committee Chair Slover gave the Advancement and Development Committee Report, which included an update on campaigns for alumni engagement, and a discussion of capital projects.

Committee Chair Mines gave the report for the Student Life Committee, which covered athletics student success programs, concussion and substance abuse, mental health services, and support for life transitions. There were also updates from student government representatives. Dr. Kevin Jackson gave an update on ongoing conversations with student small groups about LBGTQ student needs, within the framework approved by the Board.

Committee Chair Monroe shared updates from the Academic Affairs Committee meeting. Dr. Livingstone and Provost Brickhouse provided updates on Illuminate; what has already been accomplished, and what is to come in the future.

Committee Chair Manning gave a report from the Audit Committee, which included approval of Grant Thornton as auditor for 22-23, as well as information about the adopted charge and calendar. Amanda Wallace shared the approved audit plan for next year.

Committee Chair Mearse provided an update from the Compliance Committee. The Risk scorecard was shared by Zoe Nagle, as well as information about Clery Act trends. Intercollegiate athletics, Alston case about providing benefits to students, and information about NIL (Name Image and Likeness) was also shared.

The Board of Regents went into Executive Session at 11:09 a.m.

Chair Rountree, upon hearing no objection, adjourned the meeting at 11:30pm.



Kristy Orr, Board Professional